



Public Sector

Progress statement for the external audit programme 2010/11

Report to Bury MBC Audit Committee

7 December 2010

AUDIT

External Audit Progress Statement

Work description	Work due by	Comment on progress
Financial Statements	September 2011	<p>Our detailed audit plan will be presented to the Audit Committee in February 2011. This will provide details on our audit approach, any risks we have identified and how we plan to address the risks through our audit work.</p> <p>We are due to audit the 2009/10 restated balance sheet, for IFRS purposes, early in December 2010. This will be included in the 2010/11 financial statements, as comparative figures. Our audit planning for 2010/11 will also commence in December.</p> <p>Our <i>Report to those Charged with Governance</i> (ISA 260), detailing our audit findings, will be presented to the Audit Committee before the end of September 2011.</p>
Value for Money conclusion	September 2011	<p>Our Value for Money conclusion will be supported by a risk based approach to assessing the Council's use of resources. This revised approach replaces the full use of resources assessment that was scrapped in May 2010.</p> <p>KPMG is currently developing its methodology in delivering the revised approach. We will update the Audit Committee as our work progresses.</p> <p>We will report on the Council's efficiency, economy and effectiveness in its use of resources by the end of September 2011.</p>
Governance statement	September 2011	This is completed as part of our financial statements audit.